

ARCHERY ASSOCIATION OF HONG KONG, CHINA
Summary of Cash Subvention
under the Sports Subvention Scheme of Leisure and Cultural Services Department
For the Financial Year Ended 31 March 2024

	HK\$	
Cash subvention from LCSD		
Original cash subvention allocated at the beginning of the financial year ¹	1,968,502.00	
(i) Subvention for Personnel Expenses	398,400.00	
(ii) Subvention for Office Expenses		
(iii) Subvention for Programme Expenses, breakdown into:		
Cat A(I) International Event Held Outside Hong Kong	2,412,495.00	
Cat B(I) National/Junior Squad Training Programme	639,477.00	
Cat B(II) Regional Squad Training Programme	-	
Cat C(I) Training Programme	28,038.00	
Cat C(II) School Sports Programme	170,092.00	
Cat C(III) Local Competition	810,285.00	
Cat C(IV) Community Sports Club Programme	135,880.00	
Cat D(I) Training Programme for Officials	128,214.00	
Cat D(II) Meeting/Conference	32,550.00	
Cat E Youth Sports Exchange Programme	300,000.00	
AA (Part-time) for Feeder Programmes	29,760.00	
MPF Contribution for Part-time Officials	29,904.00	
Programme Expenses sub-total	4,716,695.00	
Total original cash subvention	7,083,597.00	(a)
Add: Additional subvention from LCSD	37,953.00	(b)
Less: Subvention netted-off for 2023-24 ²	173,982.05	(c)
Total cash subvention from LCSD for the year	6,947,567.95	(d)=(a)+(b)-(c)
Expenditure ³		
Total expenditure incurred for the year 2023-24	6,260,078.63	(e)
Surplus/(Deficiency) of subvention over expenditure	687,489.32	(f)=(d)-(e)
Other income (i.e. other than LCSD subvention) ⁴		
(i) Entry fee / Admission fee	1,176,302.61	
(ii) Bank interest generated from LCSD Subvention and Reserve Fund	-	
(iii) Sponsorship / Donation	-	
(iv) Contribution from the Association (HKAA Sponsors)	15,933.92	
(v) Other Resources	-	
	1,192,236.53	(g)
Total Surplus/(Deficiency) of income over expenditure	1,879,725.85	(h)=(f)+(g)

¹ The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.

² This refers to the amount of subvention allocated for 2023-24 which is subsequently netted off by the LCSD within the same financial year 2023-24 (e.g. due to cancellation of programmes). The total amount of subvention netted off for 2023-24 may be subject to revision upon subsequent review on NSA's Annual Accounts of the Subvention and the Reserve Fund by the LCSD.

³ This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/other resources).

⁴ 'Other income' excludes subvention under the Arts and Sport Development Fund.