

ARCHERY ASSOCIATION OF HONG KONG, CHINA
Summary of Cash Subvention
under the Sports Subvention Scheme of Leisure and Cultural Services Department
For the Financial Year Ended 31 March 2023

	<u>HKS</u>	
Cash subvention from LCSD		
Original cash subvention allocated at the beginning of the financial year ¹	1,920,961.00	
(i) Subvention for Personnel Expenses	378,400.00	
(ii) Subvention for Office Expenses		
(iii) Subvention for Programme Expenses, breakdown into:		
Cat A(I) International Event Held Outside Hong Kong	2,366,724.00	
Cat B(I) National/Junior Squad Training Programme	630,418.00	
Cat B(II) Regional Squad Training Programme	-	
Cat C(I) Training Programme	24,726.00	
Cat C(II) School Sports Programme	195,756.00	
Cat C(III) Local Competition	744,233.00	
Cat C(IV) Community Sports Club Programme	123,366.00	
Cat D(I) Training Programme for Officials	53,080.00	
Cat D(II) Meeting/Conference	32,550.00	
Cat E Youth Sports Exchange Programme	300,000.00	
AA (Part-time) for Feeder Programmes	29,120.00	
MPF Contribution for Part-time Officials	29,872.00	
Programme Expenses sub-total	4,529,845.00	
Total original cash subvention	6,829,206.00	(a)
Add: Additional subvention from LCSD	19,859.00	(b)
Less: Subvention netted-off for 2022-23 ²	1,983,789.16	(c)
Total cash subvention from LCSD for the year	4,865,275.84	(d)=(a)+(b)-(c)
Expenditure ³		
Total expenditure incurred for the year 2022-23	4,019,744.51	(e)
Surplus/(Deficiency) of subvention over expenditure	845,531.33	(f)=(d)-(e)
Other income (i.e. other than LCSD subvention) ⁴		
(i) Entry fee / Admission fee	507,657.29	
(ii) Bank interest generated from LCSD Subvention and Reserve Fund	-	
(iii) Sponsorship / Donation	12,949.50	
(iv) Contribution from the Association (HKAA Sponsors)	-	
(v) Other Resources	520,606.79	(g)
Total Surplus/(Deficiency) of income over expenditure	1,366,138.12	(h)=(f)+(g)

¹ The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.

² This refers to the amount of subvention allocated for 2022-23 which is subsequently netted off by the LCSD within the same financial year 2022-23 (e.g. due to cancellation of programmes). The total amount of subvention netted off for 2022-23 may be subject to revision upon subsequent review on NSA's Annual Accounts of the Subvention and the Reserve Fund by the LCSD.

³ This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/other resources).

⁴ 'Other income' excludes subvention under the Arts and Sport Development Fund.