

HONG KONG ARCHERY ASSOCIATION
Summary of Cash Subvention
under the Sports Subvention Scheme of Leisure and Cultural Services Department
for the Financial Year Ended 31 March 2017

	<u>HK\$</u>	
Cash subvention from LCSD (Note 1)		
Original cash subvention allocated at the beginning of the financial year	925,198.00	
(i) Subvention for Personnel Expenses	101,625.00	
(ii) Subvention for Office Expenses	1,166,236.00	
(iii) Subvention for Programme Expenses	2,193,059.00	(a)
<i>Add:</i> Additional subvention from LCSD	362,161.00	(b)
<i>Less:</i> Subvention netted-off for 2016-17 (Note 2)	-	(c)
Total cash subvention from LCSD for the year	2,555,220.00	(d)=(a)+(b)-(c)
Expenditure (Note 3)		
Total expenditure incurred for the year 2016-17	2,247,580.70	(e)
Surplus/(Deficiency) of subvention over expenditure	307,639.30	(f)=(d)-(e)
Other income (i.e. other than LCSD subvention) (Note 4)		
(i) Entry fee / Admission fee	356,046.36	
(ii) Bank interest generated from LCSD Subvention and Reserve Fund	-	
(iii) Sponsorship / Donation	-	
(iv) Contribution from the Association (HKAA Sponsors)	29,125.26	
(v) Other Resources (Cost borne by Archers)	-	
	385,171.62	(g)
Total Surplus/(Deficiency) of income over expenditure	692,810.92	(h)=(f)+(g)

Note 1: The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.

Note 2: This refers to the amount of subvention allocated for 2015-16 which is subsequently netted off by the LCSD within 2015-16 (e.g. due to cancellation of programmes).

Note 3: This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/other resources).

Note 4: "Other income" excludes subvention under the Arts and Sport Development Fund.