

HONG KONG ARCHERY ASSOCIATION
Summary of Cash Subvention
under the Sports Subvention Scheme of Leisure and Cultural Services Department
For the Financial Year Ended 31 March 2018

	<u>HK\$</u>	
Cash subvention from LCSD ¹		
Original cash subvention allocated at the beginning of the financial year		
(i) Subvention for Personnel Expenses	961,225.00	
(ii) Subvention for Office Expenses	101,625.00	
(iii) Subvention for Programme Expenses, breakdown into:		
Cat A(I) International Event Held Outside Hong Kong	261,430.00	
Cat B(I) National/Junior Squad Training Programme	401,826.00	
Cat B(II) Regional Squad Training Programme	-	
Cat C(I) Training Programme	21,320.00	
Cat C(II) School Sports Programme	-	
Cat C(III) Local Competition	204,598.00	
Cat C(IV) Community Sports Club Programme	107,818.00	
Cat D(I) Training Programme for Officials	20,875.00	
Cat D(II) Meeting/Conference	17,906.00	
AA (Part-time) for Feeder Programmes	25,280.00	
MPF Contribution for Part-time Officials	26,656.00	
Programme Expenses sub-total	1,087,709.00	
Total original cash subvention	2,150,559.00	(a)
<i>Add:</i> Additional subvention from LCSD	593,458.00	(b)
<i>Less:</i> Subvention netted-off for 2017-18 ²	(264,280.78)	(c)
Total cash subvention from LCSD for the year	3,008,297.78	(d)=(a)+(b)-(c)
Expenditure ³		
Total expenditure incurred for the year 2017-18	3,425,673.55	(e)
Surplus/(Deficiency) of subvention over expenditure	(417,375.77)	(f)=(d)-(e)
Other income (i.e. other than LCSD subvention) ⁴		
(i) Entry fee / Admission fee	690,914.14	
(ii) Bank interest generated from LCSD Subvention and Reserve Fund	-	
(iii) Sponsorship / Donation	-	
(iv) Contribution from the Association (HKAA Sponsors)	31,000.00	
(v) Other Resources	-	
	721,914.14	(g)
Total Surplus/(Deficiency) of income over expenditure	304,538.37	(h)=(f)+(g)

¹ The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.

² This refers to the amount of subvention allocated for 2017-18 which is subsequently netted off by the LCSD within the same financial year 2017-18 (e.g. due to cancellation of programmes). The total amount of subvention netted off for 2017-18 may be subject to revision upon subsequent review on NSA's Annual Accounts of the Subvention and the Reserve Fund by the LCSD.

³ This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/other resources).

⁴ 'Other income' excludes subvention under the Arts and Sport Development Fund.