

HONG KONG ARCHERY ASSOCIATION
Summary of Cash Subvention
under the Sports Subvention Scheme of Leisure and Cultural Services Department
for the Financial Year Ended 31 March 2020

	<u>HK\$</u>	
Cash subvention from LCSD ¹		
Original cash subvention allocated at the beginning of the financial year		
(i) Subvention for Personnel Expenses	1,316,533.00	
(ii) Subvention for Office Expenses	105,750.00	
(iii) Subvention for Programme Expenses, breakdown into:		
Cat A(I) International Event Held Outside Hong Kong	1,439,453.00	
Cat B(I) National/Junior Squad Training Programme	409,016.00	
Cat B(II) Regional Squad Training Programme	-	
Cat C(I) Training Programme	20,920.00	
Cat C(II) School Sports Programme	40,121.00	
Cat C(III) Local Competition	246,433.00	
Cat C(IV) Community Sports Club Programme	91,615.00	
Cat D(I) Training Programme for Officials	20,875.00	
Cat D(II) Meeting/Conference	39,512.00	
AA (Part-time) for Feeder Programmes	26,880.00	
MPF Contribution for Part-time Officials	27,640.00	
Programme Expenses sub-total	2,362,465.00	
Total original cash subvention	3,784,748.00	(a)
<i>Add:</i> Additional subvention from LCSD	699,549.00	(b)
<i>Less:</i> Subvention netted-off for 2019-20 ²	277,254.13	(c)
Total cash subvention from LCSD for the year	4,207,042.87	(d)=(a)+(b)-(c)
Expenditure ³		
Total expenditure incurred for the year 2019-20	3,948,885.51	(e)
Surplus/(Deficiency) of subvention over expenditure	258,157.36	(f)=(d)-(e)
Other income (i.e. other than LCSD subvention) ⁴		
(i) Entry fee / Admission fee	546,975.50	
(ii) Bank interest generated from LCSD Subvention and Reserve Fund	-	
(iii) Sponsorship / Donation	-	
(iv) Contribution from the Association (HKAA Sponsors)	54,120.00	
(v) Other Resources	-	
	601,095.50	(g)
Total Surplus/(Deficiency) of income over expenditure	859,252.86	(h)=(f)+(g)

¹ The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.

² This refers to the amount of subvention allocated for 2019-20 which is subsequently netted off by the LCSD within the same financial year 2019-20 (e.g. due to cancellation of programmes). The total amount of subvention netted off for 2019-20 may be subject to revision upon subsequent review on NSA's Annual Accounts of the Subvention and the Reserve Fund by the LCSD.

³ This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/other resources).

⁴ 'Other income' excludes subvention under the Arts and Sport Development Fund.