

HONG KONG ARCHERY ASSOCIATION
Summary of Cash Subvention
under the Sports Subvention Scheme of Leisure and Cultural Services Department
For the Financial Year Ended 31 March 2022

	HK\$	
Cash subvention from LCSD		
Original cash subvention allocated at the beginning of the financial year ¹	1,460,291.00	
(i) Subvention for Personnel Expenses	378,400.00	
(ii) Subvention for Office Expenses		
(iii) Subvention for Programme Expenses, breakdown into:	2,192,544.00	
Cat A(I) International Event Held Outside Hong Kong	599,276.00	
Cat B(I) National/Junior Squad Training Programme	-	
Cat B(II) Regional Squad Training Programme	24,928.00	
Cat C(I) Training Programme	179,304.00	
Cat C(II) School Sports Programme	495,964.00	
Cat C(III) Local Competition	117,440.00	
Cat C(IV) Community Sports Club Programme	54,659.00	
Cat D(I) Training Programme for Officials	39,900.00	
Cat D(II) Meeting/Conference	300,000.00	
Cat E Youth Sports Exchange Programme	27,840.00	
AA (Part-time) for Feeder Programmes	29,808.00	
MPF Contribution for Part-time Officials	4,061,663.00	
Programme Expenses sub-total	5,900,354.00	(a)
Total original cash subvention		
	4,400.00	(b)
Add: Additional subvention from LCSD		
	2,482,642.20	(c)
Less: Subvention netted-off for 2021-22 ²		
	3,422,111.80	(d)=(a)+(b)-(c)
Total cash subvention from LCSD for the year		
Expenditure ³	2,748,825.08	(e)
Total expenditure incurred for the year 2021-22		
	673,286.72	(f)=(d)-(e)
Surplus/(Deficiency) of subvention over expenditure		
Other income (i.e. other than LCSD subvention) ⁴	327,299.51	
(i) Entry fee / Admission fee	-	
(ii) Bank interest generated from LCSD Subvention and Reserve Fund	-	
(iii) Sponsorship / Donation	14,927.69	
(iv) Contribution from the Association (HKAA Sponsors)	2,116.00	
(v) Other Resources	344,343.20	(g)
Total Surplus/(Deficiency) of income over expenditure	1,017,629.92	(h)=(f)+(g)

¹ The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.

² This refers to the amount of subvention allocated for 2021-22 which is subsequently netted off by the LCSD within the same financial year 2021-22 (e.g. due to cancellation of programmes). The total amount of subvention netted off for 2021-22 may be subject to revision upon subsequent review on NSA's Annual Accounts of the Subvention and the Reserve Fund by the LCSD.

³ This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/other resources).

⁴ 'Other income' excludes subvention under the Arts and Sport Development Fund.