

HONG KONG ARCHERY ASSOCIATION
Summary of Cash Subvention
under the Sports Subvention Scheme of Leisure and Cultural Services Department
For the Financial Year Ended 31 March 2019

	<u>HK\$</u>	
Cash subvention from LCSD ¹		
Original cash subvention allocated at the beginning of the financial year		
(i) Subvention for Personnel Expenses	1,270,706.00	
(ii) Subvention for Office Expenses	101,625.00	
(iii) Subvention for Programme Expenses, breakdown into:		
Cat A(I) International Event Held Outside Hong Kong	261,430.00	
Cat B(I) National/Junior Squad Training Programme	401,826.00	
Cat B(II) Regional Squad Training Programme	-	
Cat C(I) Training Programme	19,900.00	
Cat C(II) School Sports Programme	133,224.00	
Cat C(III) Local Competition	209,148.00	
Cat C(IV) Community Sports Club Programme	95,709.00	
Cat D(I) Training Programme for Officials	20,875.00	
Cat D(II) Meeting/Conference	-	
AA (Part-time) for Feeder Programmes	25,920.00	
MPF Contribution for Part-time Officials	27,484.00	
Programme Expenses sub-total	1,195,516.00	
Total original cash subvention	2,567,847.00	(a)
Add: Additional subvention from LCSD	38,428.00	(b)
Less: Subvention netted-off for 2018-19 ²	71,555.55	(c)
Total cash subvention from LCSD for the year	2,534,719.45	(d)=(a)+(b)-(c)
Expenditure ³		
Total expenditure incurred for the year 2018-19	2,833,886.61	(e)
Surplus/(Deficiency) of subvention over expenditure	(299,167.16)	(f)=(d)-(e)
Other income (i.e. other than LCSD subvention) ⁴		
(i) Entry fee / Admission fee	444,923.54	
(ii) Bank interest generated from LCSD Subvention and Reserve Fund	-	
(iii) Sponsorship / Donation	-	
(iv) Contribution from the Association (HKAA Sponsors)	33,000.00	
(v) Other Resources	-	
	477,923.54	(g)
Total Surplus/(Deficiency) of income over expenditure	178,756.38	(h)=(f)+(g)

¹ The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.

² This refers to the amount of subvention allocated for 2018-19 which is subsequently netted off by the LCSD within the same financial year 2018-19 (e.g. due to cancellation of programmes). The total amount of subvention netted off for 2018-19 may be subject to revision upon subsequent review on NSA's Annual Accounts of the Subvention and the Reserve Fund by the LCSD.

³ This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/other resources).

⁴ 'Other income' excludes subvention under the Arts and Sport Development Fund.